



BEARFACTS 1997 – 2007

Foster , North Dakota [38031]

Foster is one of 53 counties in North Dakota. It is not part of a Metropolitan Area. Its 2007 population of 3,477 ranked 31st in the state.

PER CAPITA PERSONAL INCOME

In 2007 Foster had a per capita personal income (PCPI) of \$35,618. This PCPI ranked 28th in the state and was 99 percent of the state average, \$36,082, and 92 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 26.7 percent from 2006. The 2006-2007 state change was 11.9 percent and the national change was 4.9 percent. In 1997 the PCPI of Foster was \$19,883 and ranked 16th in the state. The 1997-2007 average annual growth rate of PCPI was 6.0 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Foster had a total personal income (TPI) of \$123,844*. This TPI ranked 30th in the state and accounted for 0.5 percent of the state total. In 1997 the TPI of Foster was \$75,437* and ranked 30th in the state. The 2007 TPI reflected an increase of 24.9 percent from 2006. The 2006-2007 state change was 12.2 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.1 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Foster. In 2007 net earnings accounted for 64.9 percent of TPI (compared with 53.3 in 1997); dividends, interest, and rent were 17.1 percent (compared with 25.8 in 1997); and personal current transfer receipts were 18.0 percent (compared with 20.9 in 1997). From 2006 to 2007 net earnings increased 39.0 percent; dividends, interest, and rent increased 5.2 percent; and personal current transfer receipts increased 5.3 percent. From 1997 to 2007 net earnings increased on average 7.2 percent each year; dividends, interest, and rent increased on average 0.9 percent; and personal current transfer receipts increased on average 3.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Foster increased from \$70,882* in 2006 to \$93,849* in 2007, an increase of 32.4 percent. The 2006-2007 state change was 13.8 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$50,442* to the 2007 estimate was 6.4 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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